

2001 Arkansas Individual Income Tax - Indexed Tax Tables

The new indexed tax tables are based on the following brackets:

At Least	But Not More Than	Tax Rate
\$0	\$3,199	1%
\$3,200	\$6,399	2.5% minus \$ 47.99
\$6,400	\$9,599	3.5% minus \$111.98
\$9,600	\$15,999	4.5% minus \$207.97
\$16,000	\$26,699	6.0% minus \$447.96
\$26,700 and over		7.0% minus \$714.95

If you use a formula to calculate Arkansas income tax, the results must match the table exactly. The calculations in the table are made at the midpoint of each bracket.

EXAMPLE: For income bracket \$14,800 to \$14,900.

$(14800 + 14900)/2 = 14850 \times 0.45 = 668.25 - 207.97 = 460.28$ rounded to \$460.00

Tax from table: \$460.00